



Arun District Council  
Civic Centre  
Maltravers Road  
Littlehampton  
West Sussex  
BN17 5LF

Tel: (01903 737500)  
Fax: (01903) 730442  
DX: 57406 Littlehampton  
Minicom: 01903 732765

e-mail: [committees@arun.gov.uk](mailto:committees@arun.gov.uk)

Committee Manager: Carley Lavender (Ext. 37547)

17 January 2019

## **AUDIT AND GOVERNANCE COMMITTEE**

A meeting of the Audit and Governance Committee will be held in Committee Room 1 [the Pink Room] at the Arun Civic Centre, Maltravers Road, Littlehampton, BN17 5LF on **Thursday, 14 February at 6.00pm** and you are requested to attend.

Members: Councillors Chapman (Chairman), Mrs Oakley (Vice-Chairman), Ambler, Blampied, Brooks, Cates, Dendle, Mrs Porter, Purchase and Wheal.

### **AGENDA**

#### 1. APOLOGIES FOR ABSENCE

#### 2. DECLARATIONS OF INTEREST

Members and officers are invited to make any declarations of pecuniary, personal and/or prejudicial interests that they may have in relation to items on the agenda, and are reminded that they should re-declare their interest before consideration of the item or as soon as the interest becomes apparent.

Members and officers should make their declaration by stating:

- a) the item they have the interest in
- b) whether it is a pecuniary, personal and/or prejudicial interest
- c) the nature of the interest

#### 3. MINUTES

To approve as a correct record the Minutes of the meeting held on 15 November 2018 (which have been previously circulated.)

4. ITEMS NOT ON THE AGENDA THAT THE CHAIRMAN OF THE MEETING IS OF THE OPINION SHOULD BE CONSIDERED AS A MATTER OF URGENCY BY REASON OF SPECIAL CIRCUMSTANCES.
5. THE INDEPENDENT REMUNERATION PANEL'S EIGHTH REVIEW OF THE MEMBERS' ALLOWANCES SCHEME  
The Independent Remuneration Panel will be attending the meeting to present its report on the eighth review undertaken of the Members' Allowances Scheme. The Panel's report will be circulated separately to the agenda.
6. ERNST & YOUNG - AUDIT PLAN & PROGRESS REPORT (Pages 1 - 38)  
To be presented by Ernst & Young
7. ACCOUNTING POLICIES FOR 2018/19 ACCOUNTS (Pages 39 - 58)  
The report allows the Audit and Governance Committee to consider and approve the accounting policies that will be applied to the Statement of Accounts 2018/19 for approval by the committee in July 2019.
8. CAPITAL STRATEGY (Pages 59 - 68)  
The report allows the Audit and Governance Committee to consider and comment on the Council's Capital Strategy 2019/20 to 2021/22 before adoption by Full Council.
9. TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY (Pages 69 - 116)  
The purpose of this report is to present the Treasury Management Strategy Statement and Annual Investment Strategy 2019/2020 and to enable the Audit and Governance Committee to scrutinise the report prior to making comment to Full Council. Please note that this report is still in 'draft' format.
10. PROPERTY INVESTMENT FUND (PIF) UPDATE  
Paul Broggi, Property & Estates Manager will be providing a verbal update.
11. UPDATE ON PROGRESS AGAINST THE RECOMMENDATIONS FROM THE PARTNERSHIPS AUDIT  
A verbal update will be given by Jackie Follis – Group Head of Policy.

12. ANNUAL INTERNAL AUDIT PLAN (Pages 117 - 120)

Each year Internal Audit is required to develop an internal audit plan for the following financial year. The Committee is requested to approve the outline annual internal audit plan for 2019/20 attached.

13. REVISED STRATEGIC RISK REGISTER 2018/19 (Pages 121 - 140)

Second part of the Committee's review of the updated Strategic Risk Register commenced at the meeting of 15 November 2018.

14. PROGRESS AGAINST THE AUDIT PLAN (Pages 141 - 146)

The Committee is required to oversee the provision of an adequate and effective internal audit service. Part of this process is to monitor delivery of progress against the Audit Plan and to receive summaries of reports issued.

The Committee is requested to note the contents of the attached report.

15. INFORMATION / ADVISORY DOCUMENTS RECEIVED (Pages 147 - 162)

E&Y Local Government Audit Committee Briefing – Dec 2018  
- for information only

16. FUTURE WORK PLAN FOR THE AUDIT & GOVERNANCE COMMITTEE (Pages 163 - 166)

The Chief Internal Auditor will update the Committee on any changes to the rolling Work Plan for 2019/20.

17. EXEMPT INFORMATION

The Committee is asked to consider passing the following resolution:-

That under Section 100a (4) of the Local Government Act 1972, the public and accredited representatives of newspapers be excluded from the meeting for the following item of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act by virtue of the paragraph specified against the item.

Note : \*Indicates report is attached for all Members of the Council only and the press (excluding exempt items). Copies of reports can be obtained on request from the Committee Manager).

Note : Members are reminded that if they have any detailed questions would they please inform the Chairman and/or relevant Director in advance of the meeting.